

**Christ Church Vestry Minutes**  
**June 22, 2021**

**Present:** Emily Pearce, Bayo Laniyonou, Michelle Kang, Diana Locke, Emily Correll, Bryant Trost, Peggy Gilliam, Victor Bab, Bola Adeolu, Peter McCabe, Charlie Griffith, Treasurer, Kathy Bisselle, Secretary, the Rev. Meg Ingalls, Interim Rector, and the Rev. Carol Cole Flanagan, Interim Rector.

**Guests:** David Scott, chair of CES Board of Trustees and the Rev. Canon Andrew Walter, Canon to the Ordinary.

The meeting began at 7 pm through Zoom.

**Devotions:** Carol Cole Flanagan opened the meeting with devotions.

**The Minutes** of May 25, 2021 were approved as corrected.

**Treasurer's Report:** Charlie presented his last report and noted a second vote is required on the following motions.

- Move to use \$87,162.09 from the accumulated 2020 endowment interest earnings to pay for the Nursery Project which was completed in 2020. **The motion passed.**
- Move to use \$145,851.91 from the accumulated 2020 endowment interest earnings to pay for the Mortgage payoff, the CEC operating Deficit to June 20, 2021, the mortgage Payments, and moving costs to October 2021. **The motion passed.**
- **Insurance:** Peter McCabe presented the report on insurance. The report is attached to these Minutes.
- **Audit Engagement Letter:** Peggy Gilliam reported that Mike Febrey had prepared an engagement letter. The cost of the audit will be \$7k. Charlie noted that \$7.5k had been budgeted so we can proceed.

**Habitat:** Emily Correll, as the vestry liaison to the Outreach Committee, reported that there will be three dates in the fall for Habitat projects.

**Christ Episcopal School Report**

David Scott and Victor Ban presented the proposed budget for the school for 2021-2022. Victor moved that the proposed budget be approved. **With two abstentions the motion passed.**

They then presented the names of those being nominated to the school's new Board of Trustees.

## Officers

Dave Scott, Board Chair ('22)  
Nicole Stone, CES Head of School  
Janet Gerber, CES Head of Admissions  
Meg Ingalls, CEC Interim Rector  
Emily Pearce, CEC Senior Warden ('22)  
Bayo Lanionou, CEC Junior Warden ('22)

## Members

Runako Allsopp, CES Parent ('24)  
John Anselmo, CES Parent ('22)  
Michelle Kang, CEC Vestry Liaison ('22)  
Danielle Peterson, Outside Expert ('24)  
Rich Panzer, CES Parent ('24)  
Lok Samson, CES Parent ('22)  
Melissa Scales, CES Parent/CEC Parishioner ('24)  
Brian Shipley, Parent of CES Graduate ('22)  
Jeff Whitman, CES Parent/CEC Parishioner ('22)

## The motion to approved passed.

Dave Scott was excused from the meeting and the Vestry moved into the scheduled discussion.

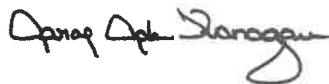
Canon Walters asked the vestry how it was feeling about Christ Church. The comments ranged from survivalist to challenging to steep learning curve to hopeful, optimistic, and thankful. One spoke of the excitement of working with the developer of the Jefferson Building property, the change to a feeling of sustainability for both church and school feeling like a miracle with all of the vestry working together to build community.

Those people who are back in person are excited to be back together and ready to get started on being church again, although we have done outreach and adult forum and even our ESL classes on Zoom. We talked about different ways to use technology. We talked about parents wanting to protect vulnerable children who are not old enough yet to have gotten the vaccine and are therefore trying to find a way to reenter church safely.

Canon Walter encouraged us not to rush the interim process but to take our time and do it well so that we will have a call that is a good fit and can be sustained. We talked a bit about finances: like most churches, our pledges are not what they were before the pandemic, and we may need help with the SWAP on the other side of the Jefferson Building sale. On the other hand, we have the potential to strengthen our stewardship and giving which will make us *much* more attractive to rector candidates.

In the end, Andrew told us that Bishop Budde wanted him to convey that she was in awe of the good work this vestry has done this past year. We then thanked Andrew for coming and thanked Charlie Griffiths as he transitions from treasurer to member of the finance committee.

Respectfully submitted,



Carol Cole Flanagan

## Finance Report to Vestry: 27 July 2021

1. **Need first vote during July 27 meeting on using endowment interest:** “Accumulated endowment interest as well as endowment interest to be made available on October 1 may be used for expenses related to sale of Jefferson Building and move of Christ Episcopal School, up to the amount available.”

Note that restricted funds, such as endowment interest, should be expended first to complete settlement and the move because that will leave the maximum possible in unrestricted funds to meet remaining operating expenses for 2021 and to allow for some level of reserve for unanticipated expenses as the church negotiates cost sharing etc. with the school and develops a post-Jefferson Building proposed budget for 2022.

2. See two reports attached, which are as of June 30: a balance sheet which compares 2021 expenditures to date with 2020 expenditures as of June 30 last year; and a profit and loss sheet which shows actual receipts and expenditures through June 30, the full year’s budget for each category, and the percent of budget that has been expended through June 30 for each category. Considering all that is happening, we are not very far off our budget for the year to date.

3. **Current Finance Committee Projects**

- PPP loan forgiveness: Charlie and Gary are preparing the application.
- Updating of three procedural documents (Treasurer’s responsibilities, Contribution Collection, and Cash Disbursement): Diana and the group have updated; will compare with new bylaws when they are available.
- 2020 Audit: Peggy will oversee (with help!). Engagement letter signed; first payment made; Peggy will contact Michael Febrey to see that this proceeds smoothly.
- Jefferson Building Sale: Gary will update spreadsheet regarding anticipated expenditures and use of available funds. Peggy and Gary will work together on the finances of this transaction, with the help of the Finance Committee. Basic strategy will be to maximize flexibility by first expending funds with restrictions on use. Will move funds to operating account in time for settlement. All church funds in Wesbanco account will be used to meet expenses connected with Jefferson Building sale and school move. Need accurate number for church funds included in that account; need to move those funds out. Probably best at that point for school to open a new account for their use only that does not require both church and school to sign for use of funds.
- THE SWAP: Charlie, Gary, and Meg are to meet with PNC representative(s) to negotiate separation of the swap from the primary mortgage on the Jefferson Building.
- 2022 Budget: Peggy and the Finance Committee will develop and oversee. Vestry Officers recommended slowing down initiation of the 2022 budget process to allow for Bylaw review and approval and negotiation of cost sharing, etc. with the school. Likely will be initiated in early September rather than in early August, but end dates need to remain the same.
- PNC Signatories: Emily P., Bayo, Charlie, and Peggy met at PNC to update signatories on accounts at that bank. More to come for other accounts.

## Christ Episcopal Church Balance Sheet Prev Year Comparison As of June 30, 2021

|   | Jun 30, 21           | Jun 30, 20           | \$ Change           | % Change      |
|---|----------------------|----------------------|---------------------|---------------|
| <b>ASSETS</b>                           |                      |                      |                     |               |
| <b>Current Assets</b>                   |                      |                      |                     |               |
| Checking/Savings                        |                      |                      |                     |               |
| 10001 - Cash-PNC Operating              | 307,859.05           | 154,989.09           | 152,869.96          | 98.6%         |
| 10002 - Cash-WesBarco                   | 371,531.93           | 15,618.80            | 355,913.13          | 2,278.8%      |
| 10010 - Cash-PNC - Plant Fund           | 0.00                 | 8,209.62             | -8,209.62           | -100.0%       |
| 10020 - CD - Revere Bank                | 0.00                 | 259,328.64           | -259,328.64         | -100.0%       |
| 10300 - Wells Fargo Investment          | 294,192.99           | 235,828.27           | 58,364.72           | 24.8%         |
| 10400 - Diocese Fund-Endowment Invest   | 3,299,824.16         | 2,713,437.52         | 586,386.64          | 21.6%         |
| <b>Total Checking/Savings</b>           | <b>4,273,408.13</b>  | <b>3,387,411.94</b>  | <b>885,996.19</b>   | <b>26.2%</b>  |
| <b>Other Current Assets</b>             |                      |                      |                     |               |
| 12300 - Other Receivable                | 187.60               | 747.46               | -559.86             | -74.9%        |
| <b>Total Other Current Assets</b>       | <b>187.60</b>        | <b>747.46</b>        | <b>-559.86</b>      | <b>-74.9%</b> |
| <b>Total Current Assets</b>             | <b>4,273,595.73</b>  | <b>3,388,159.40</b>  | <b>885,436.33</b>   | <b>26.1%</b>  |
| <b>Fixed Assets</b>                     |                      |                      |                     |               |
| <b>15000 - FIXED ASSETS</b>             |                      |                      |                     |               |
| 15110 - Church Building Improvements    | 532,849.35           | 412,392.26           | 120,457.09          | 29.2%         |
| 15120 - Parish House                    | 20,511.00            | 20,511.00            | 0.00                | 0.0%          |
| 15125 - Parish House Improvements       | 40,512.18            | 40,512.18            | 0.00                | 0.0%          |
| 15130 - Thompson House                  | 230,941.50           | 230,941.50           | 0.00                | 0.0%          |
| 15135 - Thompson House Improvements     | 1,017.00             | 1,017.00             | 0.00                | 0.0%          |
| 15140 - Hillstrom House                 | 343,454.85           | 343,454.85           | 0.00                | 0.0%          |
| 15145 - Hillstrom House Improvements    | 42,825.17            | 42,825.17            | 0.00                | 0.0%          |
| 15150 - Jefferson Building (School Bldg | 5,141,226.95         | 5,141,226.95         | 0.00                | 0.0%          |
| 15155 - Jefferson Bldg Improvements     | 56,202.00            | 56,202.00            | 0.00                | 0.0%          |
| 15160 - JeffersonBldgRefinance Costs    | 59,107.56            | 59,107.56            | 0.00                | 0.0%          |
| 15500 - Real Estate Improvements        | 445,808.82           | 445,808.82           | 0.00                | 0.0%          |
| 16000 - Furniture, Fixtures, Equipment  | 485,608.26           | 473,105.78           | 12,502.48           | 2.6%          |
| 16400 - Other Assets                    | 7,498.00             | 7,498.00             | 0.00                | 0.0%          |
| 164001 - Other Asset - Cemetery Plot    | 7,498.00             | 7,498.00             | 0.00                | 0.0%          |
| <b>Total 16400 - Other Assets</b>       | <b>7,498.00</b>      | <b>7,498.00</b>      | <b>0.00</b>         | <b>0.0%</b>   |
| <b>Total 15000 - FIXED ASSETS</b>       | <b>7,407,562.64</b>  | <b>7,274,603.07</b>  | <b>132,959.57</b>   | <b>1.8%</b>   |
| <b>Total Fixed Assets</b>               | <b>7,407,562.64</b>  | <b>7,274,603.07</b>  | <b>132,959.57</b>   | <b>1.8%</b>   |
| <b>TOTAL ASSETS</b>                     | <b>11,681,158.37</b> | <b>10,662,762.47</b> | <b>1,018,395.90</b> | <b>9.6%</b>   |
| <b>LIABILITIES &amp; EQUITY</b>         |                      |                      |                     |               |
| <b>Liabilities</b>                      |                      |                      |                     |               |
| <b>Current Liabilities</b>              |                      |                      |                     |               |
| Accounts Payable                        | 17,606.54            | 60,598.41            | -42,991.87          | -71.0%        |
| 20000 - ACCOUNTS PAYABLE                | 17,606.54            | 60,598.41            | -42,991.87          | -71.0%        |
| Total Accounts Payable                  | 17,606.54            | 60,598.41            | -42,991.87          | -71.0%        |
| <b>Other Current Liabilities</b>        |                      |                      |                     |               |
| 20100 - Accrued Expenses                | 1,704.00             | 1,200.00             | 504.00              | 42.0%         |
| 25000 - Payroll Protection Program Loan | 124,680.60           | 102,579.00           | 22,101.60           | 21.6%         |
| 26000 - Deferred Pledge Revenue         | 0.00                 | 31,725.00            | -31,725.00          | -100.0%       |

## Christ Episcopal Church Balance Sheet Prev Year Comparison As of June 30, 2021

|   | Jun 30, 21           | Jun 30, 20           | \$ Change           | % Change    |
|---|----------------------|----------------------|---------------------|-------------|
| 27000 · Due To                            |                      |                      |                     |             |
| 27002 · Due to CEC - Capital Campaign     | 200.00               | 2,316.67             | -2,116.67           | -91.4%      |
| Total 27000 · Due To                      | 200.00               | 2,316.67             | -2,116.67           | -91.4%      |
| Total Other Current Liabilities           | 126,584.60           | 137,820.67           | -11,236.07          | -8.2%       |
| Total Current Liabilities                 | 144,191.14           | 198,419.08           | -54,227.94          | -27.3%      |
| Long Term Liabilities                     |                      |                      |                     |             |
| 28000 · LONG TERM PAYABLES                |                      |                      |                     |             |
| 28001 · MHHFA Bond Payable                | 2,801,116.57         | 2,930,293.12         | -129,176.55         | -4.4%       |
| Total 28000 · LONG TERM PAYABLES          | 2,801,116.57         | 2,930,293.12         | -129,176.55         | -4.4%       |
| Total Long Term Liabilities               | 2,801,116.57         | 2,930,293.12         | -129,176.55         | -4.4%       |
| Total Liabilities                         | 2,945,307.71         | 3,128,712.20         | -183,404.49         | -5.9%       |
| Equity                                    |                      |                      |                     |             |
| 31300 · Perm. Restricted Net Assets       |                      |                      |                     |             |
| 31301 · Restrct - Endowment               | 3,299,824.16         | 2,713,437.52         | 586,386.64          | 21.6%       |
| 31302 · Restrct - Plant Fund              | 0.00                 | 7,943.62             | -7,943.62           | -100.0%     |
| 31303 · Restrct-Phillips                  | 22,564.84            | 22,564.84            | 0.00                | 0.0%        |
| 31304 · Restrct-Endowment Earnings        | 410,261.47           | 298,909.00           | 111,352.47          | 37.3%       |
| 31305 · Restrct-Cap Assets                | 3,577,531.36         | 3,465,869.27         | 111,662.09          | 3.2%        |
| 31310 · Clergy Transition Costs           | -78,543.14           | -78,543.14           | 0.00                | 0.0%        |
| 31311 · School Transition Costs           | -27,922.00           | -27,922.00           | 0.00                | 0.0%        |
| 31322 · Property Committee Projects       | -6,200.04            | -6,200.04            | 0.00                | 0.0%        |
| 31325 · Capital Campaign- Receipts        | 669,032.14           | 365,826.13           | 303,206.01          | 82.9%       |
| 31326 · Capital Campaign- Disbursements   | -123,854.71          | -120,453.77          | -5,400.94           | -4.5%       |
| 31327 · Capital Campaign - Nave Floor     | -164,597.71          | 0.00                 | -164,597.71         | -100.0%     |
| Total 31300 · Perm. Restricted Net Assets | 7,576,096.37         | 6,641,431.43         | 934,664.94          | 14.1%       |
| 32000 · Unrestricted Net Assets           | 664,675.61           | 391,844.45           | 272,831.16          | 69.6%       |
| 32010 · UnRestr - Kemper                  | 149,123.02           | 149,123.02           | 0.00                | 0.0%        |
| 39000 · RETAINED EARNINGS                 | 259,040.45           | 259,040.45           | 0.00                | 0.0%        |
| Net Income                                | 86,915.21            | 92,610.92            | -5,695.71           | -6.2%       |
| Total Equity                              | 8,735,850.66         | 7,534,050.27         | 1,201,800.39        | 16.0%       |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>     | <b>11,681,158.37</b> | <b>10,662,762.47</b> | <b>1,018,395.90</b> | <b>9.6%</b> |

## Christ Episcopal Church Profit & Loss Budget vs. Actual January through December 2021

|  | Jan - Dec 21 | Budget     | \$ Over Budget | % of Budget |
|--|--------------|------------|----------------|-------------|
| <b>Ordinary Income/Expense</b>                     |              |            |                |             |
| <b>Income</b>                                      |              |            |                |             |
| 41000 · PLEDGE INCOME (control)                    | 221,332.00   | 500,000.00 | -500,000.00    | 0.0%        |
| 410001 · Pledges                                   | 0.00         |            |                |             |
| 41000 · PLEDGE INCOME (control) - Other            | 221,332.00   | 500,000.00 | -278,668.00    | 44.3%       |
| <b>Total 41000 · PLEDGE INCOME (control)</b>       |              |            |                |             |
| <b>42000 · OTHER GIVING (Control)</b>              |              |            |                |             |
| 420006 · Flowers/Altar Revenue                     | 1,665.00     | 1,800.00   | -135.00        | 92.5%       |
| 420007 · Holiday Receipts                          | 930.00       | 2,250.00   | -1,320.00      | 41.3%       |
| 420019 · Maintenance Income                        | 1,865.00     |            |                |             |
| 420022 · Memorials Revenue                         | 0.00         | 10,000.00  | -10,000.00     | 0.0%        |
| 420026 · Music-Performance Revenue                 | 430.00       |            |                |             |
| 420038 · Other Giving                              | 900.00       | 4,500.00   | -3,600.00      | 20.0%       |
| 420040 · Other Outreach                            | 5,580.00     |            |                |             |
| 420050 · Loose Plate Receipts                      | 47,892.70    | 40,000.00  | 7,892.70       | 119.7%      |
| 420076 · Stock Donations                           | 1,361.97     | 15,000.00  | -13,638.03     | 9.1%        |
| <b>Total 42000 · OTHER GIVING (Control)</b>        | 60,624.67    | 73,550.00  | -12,925.33     | 82.4%       |
| <b>43100 · RENT AND FACILITIES (Control)</b>       |              |            |                |             |
| 431001 · Rent - Hillstrom House                    | 15,925.00    | 27,300.00  | -11,375.00     | 58.3%       |
| 431010 · Fees-Weddings/Funerals                    | 800.00       | 600.00     | 200.00         | 133.3%      |
| <b>Total 43100 · RENT AND FACILITIES (Control)</b> | 16,725.00    | 27,900.00  | -11,175.00     | 59.9%       |
| <b>43200 · RENTAL INCOME (control)</b>             |              |            |                |             |
| 432001 · Rental from Jefferson Bldg                | 134,622.00   | 135,500.00 | -878.00        | 99.4%       |
| 432002 · Shared Expense Reimb from CES             | 66,648.00    | 110,500.00 | -43,852.00     | 60.3%       |
| <b>Total 43200 · RENTAL INCOME (control)</b>       | 201,270.00   | 246,000.00 | -44,730.00     | 81.8%       |
| <b>43500 · INVESTMENT INCOME(Control)</b>          |              |            |                |             |
| 435001 · Interest Income-Wells Fargo               | 22,531.81    |            |                |             |
| 435003 · Interest Income-Baden Endowment           | 2,465.27     |            |                |             |
| 43500 · INVESTMENT INCOME(Control) - Other         | 0.00         | 35,000.00  | -35,000.00     | 0.0%        |
| <b>Total 43500 · INVESTMENT INCOME(Control)</b>    | 24,997.08    | 35,000.00  | -10,002.92     | 71.4%       |
| <b>44500 · Columbarium Revenue</b>                 |              |            |                |             |
| <b>Total Income</b>                                | 528,511.25   | 885,950.00 | -357,438.75    | 59.7%       |
| <b>Gross Profit</b>                                | 528,511.25   | 885,950.00 | -357,438.75    | 59.7%       |

## Christ Episcopal Church

### Profit & Loss Budget vs. Actual

January through December 2021

|   | Jan - Dec 21     | Budget           | \$ Over Budget    | % of Budget   |
|---|------------------|------------------|-------------------|---------------|
| <b>Expense</b>                                      |                  |                  |                   |               |
| <b>61300 · ALTAR/WORSHIP/FELLWSHP (Contr)</b>       |                  |                  |                   |               |
| 613003 · Adult Education                            | 150.00           | 500.00           | -350.00           | 30.0%         |
| 613007 · Altar Expenses                             | 1,315.16         | 3,500.00         | -2,184.84         | 37.6%         |
| 613010 · Environmental Stewardship                  | 0.00             | 750.00           | -750.00           | 0.0%          |
| 613020 · Fellowship/Parish Life                     | 0.00             | 1,500.00         | -1,500.00         | 0.0%          |
| 613025 · Flowers Expenses                           | 1,660.85         | 3,850.00         | -2,189.15         | 43.1%         |
| 613030 · Honoraria Expense                          | 0.00             | 500.00           | -500.00           | 0.0%          |
| 613045 · Memorials                                  | 23.32            |                  |                   |               |
| 613051 · Miscellaneous                              | 893.41           |                  |                   |               |
| 613065 · Newcomers Welcoming                        | 0.00             | 400.00           | -400.00           | 0.0%          |
| 613070 · Pastoral Care                              | 0.00             | 250.00           | -250.00           | 0.0%          |
| 613080 · Stewardship Committee                      | 0.00             | 500.00           | -500.00           | 0.0%          |
| 613087 · St Francis Flock                           | 510.00           | 500.00           | 10.00             | 102.0%        |
| 613090 · Worship                                    | 2,249.80         | 1,500.00         | 749.80            | 150.0%        |
| <b>Total 61300 · ALTAR/WORSHIP/FELLWSHP (Contr)</b> | <b>6,802.54</b>  | <b>13,750.00</b> | <b>-6,947.46</b>  | <b>49.5%</b>  |
| <b>62500 · CLERGY SALARY/BENEFITS(contr)</b>        |                  |                  |                   |               |
| 6530003 · Rector - Housing                          | 10,975.29        |                  |                   |               |
| 6530004 · Rector - FICA Reserve                     | 3,220.75         |                  |                   |               |
| 6530005 · Rector - Health Insurance                 | 3,408.00         |                  |                   |               |
| 6530009 · Rector - Salary                           | 29,420.17        |                  |                   |               |
| 62500 · CLERGY SALARY/BENEFITS(contr) - O...        | 0.00             | 91,372.00        | -91,372.00        | 0.0%          |
| <b>Total 62500 · CLERGY SALARY/BENEFITS(contr)</b>  | <b>47,024.21</b> | <b>91,372.00</b> | <b>-44,347.79</b> | <b>51.5%</b>  |
| <b>63300 · INSURANCE EXPENSE (control)</b>          |                  |                  |                   |               |
| 63310 · Insurance-(CES 42.1%)                       | 37,872.00        | 47,700.00        | -9,828.00         | 79.4%         |
| <b>Total 63300 · INSURANCE EXPENSE (control)</b>    | <b>37,872.00</b> | <b>47,700.00</b> | <b>-9,828.00</b>  | <b>79.4%</b>  |
| <b>63400 · INTEREST EXPENSE (Control)</b>           |                  |                  |                   |               |
| 634001 · Jefferson Bldg Interest                    | 85,071.21        | 72,800.00        | 12,271.21         | 116.9%        |
| <b>Total 63400 · INTEREST EXPENSE (Control)</b>     | <b>85,071.21</b> | <b>72,800.00</b> | <b>12,271.21</b>  | <b>116.9%</b> |
| <b>63800 · MAINTENANCE &amp; REPAIRS (control)</b>  |                  |                  |                   |               |
| 638502 · Columbarium                                | 428.45           | 200.00           | 228.45            | 214.2%        |
| 638503 · Day Porter (CES 85%)                       | 29,958.00        | 60,000.00        | -30,042.00        | 49.9%         |
| 638505 · Housekeeping Supplies (70% CES)            | 2,225.35         | 7,500.00         | -5,274.65         | 29.7%         |
| 638510 · Maint - Church (42.5% CES)                 | 12,134.39        | 14,000.00        | -1,865.61         | 86.7%         |
| 638514 · Maint - Church (Not Shared)                | 633.00           | 7,500.00         | -6,867.00         | 8.4%          |
| 638516 · Maint - Grounds (50% CES)                  | 9,896.84         | 13,000.00        | -3,103.16         | 76.1%         |
| 638518 · Maint - Hillstrom House                    | 1,795.48         | 5,000.00         | -3,204.52         | 35.9%         |
| 638520 · Maint - Parish House                       | 3,181.55         | 3,400.00         | -218.45           | 93.6%         |
| 638550 · Taxes - Parish House                       | 1,238.08         | 2,700.00         | -1,461.92         | 45.9%         |

## Christ Episcopal Church Profit & Loss Budget vs. Actual January through December 2021

|  | Jan - Dec 21     | Budget            | \$ Over Budget    | % of Budget  |
|--|------------------|-------------------|-------------------|--------------|
| 638552 · Taxes - Church                                  | 1,766.08         | 4,200.00          | -2,433.92         | 42.0%        |
| 638554 · Taxes - Hillstrom House                         | 3,331.88         | 4,000.00          | -668.12           | 83.3%        |
| <b>Total 63800 · MAINTENANCE &amp; REPAIRS (control)</b> | <b>66,589.10</b> | <b>121,500.00</b> | <b>-54,910.90</b> | <b>54.8%</b> |
| <b>64800 · MUSIC EXPENSES(control)</b>                   |                  |                   |                   |              |
| 648001 · Music Supplies                                  | 166.51           | 3,200.00          | -3,033.49         | 5.2%         |
| 648002 · Music Maintenance                               | 600.00           | 2,000.00          | -1,400.00         | 30.0%        |
| 648003 · Musicians                                       | 1,900.00         | 2,750.00          | -850.00           | 69.1%        |
| 648004 · Music Professional                              | 0.00             | 1,000.00          | -1,000.00         | 0.0%         |
| 648020 · Dir of Music - Salary                           | 30,418.44        | 56,157.00         | -25,738.56        | 54.2%        |
| 648021 · Dir of Music - Retirement                       | 2,527.02         | 5,054.00          | -2,526.98         | 50.0%        |
| 648025 · Dir of Music - Cont Education                   | 185.00           | 1,000.00          | -815.00           | 18.5%        |
| <b>Total 64800 · MUSIC EXPENSES(control)</b>             | <b>35,796.97</b> | <b>71,161.00</b>  | <b>-35,364.03</b> | <b>50.3%</b> |
| <b>65000 · OFFICE EXPENSES/OFFICE PR</b>                 |                  |                   |                   |              |
| 650002 · Payroll Processing                              | 1,051.00         | 2,000.00          | -949.00           | 52.6%        |
| 650008 · Audit Fees                                      | 700.00           | 7,500.00          | -6,800.00         | 9.3%         |
| 650011 · Bank Service Charges                            | 77.50            | 500.00            | -422.50           | 15.5%        |
| 650012 · E-Giving Fees                                   | 1,337.45         | 3,750.00          | -2,412.55         | 35.7%        |
| 650014 · Bookkeeping                                     | 11,287.50        | 22,000.00         | -10,712.50        | 51.3%        |
| 650024 · Computer - Software/Support                     | 3,861.91         | 8,500.00          | -4,638.09         | 45.4%        |
| 650026 · Computer - Hardware/Support                     | 69.94            | 500.00            | -430.06           | 14.0%        |
| 650028 · Digital Communications                          | 0.00             | 500.00            | -500.00           | 0.0%         |
| 650050 · Legal Fees                                      | 7,362.50         |                   |                   |              |
| 650060 · Office Miscellaneous                            | 0.00             | 5,500.00          | -5,500.00         | 0.0%         |
| 650065 · Office Supplies                                 | 1,694.04         | 6,000.00          | -4,305.96         | 28.2%        |
| 650080 · Postage   | 1,102.20         | 4,500.00          | -3,397.80         | 24.5%        |
| 650115 · Printing and Reproduction                       | 2,579.22         | 7,500.00          | -4,920.78         | 34.4%        |
| 650120 · Telephone Expense                               | 4,479.60         | 8,000.00          | -3,520.40         | 56.0%        |
| 650150 · Web Design                                      | 0.00             | 200.00            | -200.00           | 0.0%         |
| 650200 · Parish Admn -Salary                             | 31,964.80        | 59,363.00         | -27,398.20        | 53.8%        |
| 650202 · Parish Admn -Retirement                         | 2,681.76         | 5,363.00          | -2,681.24         | 50.0%        |
| 650204 · Parish Admn - Medical Expenses                  | 6,286.50         | 10,692.00         | -4,405.50         | 58.8%        |
| 650206 · Parish Admn - Income Replenish                  | 135.10           | 232.00            | -96.90            | 58.2%        |
| 650230 · Office Asst - Salary                            | 0.00             | 5,000.00          | -5,000.00         | 0.0%         |
| <b>Total 65000 · OFFICE EXPENSES/OFFICE PR</b>           | <b>76,671.02</b> | <b>157,600.00</b> | <b>-80,928.98</b> | <b>48.6%</b> |
| <b>67800 · OUTREACH MINISTRY (control)</b>               |                  |                   |                   |              |
| 678008 · Other Outreach                                  | 1,000.00         | 15,000.00         | -14,000.00        | 6.7%         |
| 678012 · Rector Discretionary Expenses                   | 350.00           | 3,000.00          | -2,650.00         | 11.7%        |
| 678014 · Community Reach of MoCo                         | 3,000.00         | 12,000.00         | -9,000.00         | 25.0%        |
| 678016 · Serving Others Sunday (SOS) Exp                 | 2,556.78         | 2,500.00          | 56.78             | 102.3%       |
| <b>Total 67800 · OUTREACH MINISTRY (control)</b>         | <b>6,906.78</b>  | <b>32,500.00</b>  | <b>-25,593.22</b> | <b>21.3%</b> |



## Christ Episcopal Church Profit & Loss Budget vs. Actual January through December 2021

|   | Jan - Dec 21      | Budget            | \$ Over Budget     | % of Budget   |
|---|-------------------|-------------------|--------------------|---------------|
| <b>68200 · PLEDGES (Control)</b>              |                   |                   |                    |               |
| 682001 · Diocese Pledge                       | 34,650.00         | 59,400.00         | -24,750.00         | 58.3%         |
| <b>Total 68200 · PLEDGES (Control)</b>        | <b>34,650.00</b>  | <b>59,400.00</b>  | <b>-24,750.00</b>  | <b>58.3%</b>  |
| <b>68600 · UTILITIES (control)</b>            |                   |                   |                    |               |
| 686001 · Utilities - Church (70% CES)         | 21,333.04         | 35,000.00         | -13,666.96         | 61.0%         |
| 686005 · Utilities - Parish House             | 2,397.85          | 5,000.00          | -2,602.15          | 48.0%         |
| 686015 · Trash Removal (70% CES)              | 5,194.37          | 10,000.00         | -4,805.63          | 51.9%         |
| <b>Total 68600 · UTILITIES (control)</b>      | <b>28,925.26</b>  | <b>50,000.00</b>  | <b>-21,074.74</b>  | <b>57.9%</b>  |
| <b>68900 · YOUTH EXPENSES (Control)</b>       |                   |                   |                    |               |
| 44000 · Youth Group Workcamp                  | -7,375.00         |                   |                    |               |
| 689006 · Nursery Assistant/Supplies           | 4,400.00          | 6,500.00          | -2,100.00          | 67.7%         |
| 689008 · Sunday School/Children Ministry      | 2,811.14          | 5,000.00          | -2,188.86          | 56.2%         |
| 689010 · Youth                                | 1,829.82          | 4,500.00          | -2,670.18          | 40.7%         |
| 689012 · YouthGroup Workcamp                  | 7,450.00          | 3,500.00          | 3,950.00           | 212.9%        |
| 689020 · Dir Christian Ed - Salary            | 18,139.03         | 51,623.00         | -33,483.97         | 35.1%         |
| 689021 · Dir Christian Ed - Retirement        | 2,809.08          | 5,618.00          | -2,808.92          | 50.0%         |
| 689022 · Dir Christian Ed - Medical Expe      | 13,381.20         | 22,939.00         | -9,557.80          | 58.3%         |
| 689023 · Dir Christian Ed - Income Raple      | 233.13            | 205.00            | 28.13              | 113.7%        |
| 689024 · Dir Christian Ed - Cont Educati      | 0.00              | 1,200.00          | -1,200.00          | 0.0%          |
| <b>Total 68900 · YOUTH EXPENSES (Control)</b> | <b>43,678.40</b>  | <b>101,085.00</b> | <b>-57,406.60</b>  | <b>43.2%</b>  |
| <b>69400 · Employment Taxes</b>               | <b>6,179.18</b>   | <b>15,000.00</b>  | <b>-8,820.82</b>   | <b>41.2%</b>  |
| <b>Total Expense</b>                          | <b>476,166.67</b> | <b>833,868.00</b> | <b>-357,701.33</b> | <b>57.1%</b>  |
| <b>Net Ordinary Income</b>                    | <b>52,344.58</b>  | <b>52,082.00</b>  | <b>262.58</b>      | <b>100.5%</b> |
| <b>Net Income</b>                             | <b>52,344.58</b>  | <b>52,082.00</b>  | <b>262.58</b>      | <b>100.5%</b> |